

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010 (UNAUDITED)

POPULATION LAST CENSUS 6,492
 NET VALUATION TAXABLE 2010 1,053,353,828
 MUNICODE 0504

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of DENNIS , County of CAPE MAY

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello, CPA
 Title RMA - CR 00393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Glenn O. Clarke** , am the Chief Financial Officer, License # **N-00551090**, of the **TOWNSHIP** of **DENNIS** , County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature
 Title Chief Financial Officer
 Address 571 Petersburg Road
 Phone Number 609-861-9700
 Fax Number 609-861-9719

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of DENNIS as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/10 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

The Chief Financial Officer did not have the records available until the end of February therefore the Annual Financial Statements could not be filed on time as required by State Statutes.

Several findings were noted due to the lack of record keeping of the Chief Financial Officer including the following:

- 1.) **Overexpenditure of Appropriation Reserves - \$3,528.24**
- 2.) **Overexpenditure of Appropriations - \$11,375.62**
- 3.) **Expenditure without an Appropriation - \$129,688.00**

LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 Haven Avenue
(Address)

Certified by me

OCEAN CITY, NJ 08226
(Address)

this 10th day of March, 2011.

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF DENNIS _____
Chief Financial Officer: _____ Glenn O. Clarke _____
Signature: _____
Certificate #: _____ N-00551090 _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF DENNIS _____
Chief Financial Officer: _____ Glenn O. Clarke _____
Signature: _____
Certificate #: _____ N-00551090 _____
Date: _____

21-6000529

Fed I.D. #

TOWNSHIP OF DENNIS

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2010

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ _____	\$ <u>33,959.59</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27,2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after December 31, 2004. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	3,712,645.38	
DUE FROM STATE - VETERANS AND SENIOR CITIZENS	33,085.50	
TAXES RECEIVABLE:		
PRIOR	2,818.45	
CURRENT	403,311.62	
SUB-TOTAL	406,130.07	
TAX TITLE LIENS RECEIVABLE	109,575.43	
PROPERTY ACQUIRED FOR TAXES	1,125,115.00	
INTERFUNDS:		
DUE FROM TTL REDEMPTION	58.46	
DUE FROM TRUST - CCO	37,019.25	
DEFERRED SCHOOL TAX	3,500,000.00	
DEFERRED CHARGES:		
OVEREXPENDITURE OF APPROPRIATIONS	11,375.62	
OVEREXPENDITURE OF APPROPRIATION RESERVES	3,528.24	
EXPENDITURE WITHOUT AN APPROPRIATION	129,688.00	
Page Subtotal	9,068,220.95	-

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1999, C. 256**

Municipal Public Defender Expended Prior Year 2009;	(1)	\$		
		x	25%	
	(2)	\$		-

Municipal Public Defender Trust Cash Balance December 31, 2010; (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: Glenn O. Clarke

Signature:

Certificate # : N-00551090

Date:

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Deposits for TTL Certificates</u>	\$ 32,363.83	\$ 42,673.57	\$ 64,837.40	\$ 10,200.00
2. <u>Reserve for Small Cities Escrow</u>	40,015.35		5,350.00	34,665.35
3. <u>Reserve for Recreation</u>	20,451.41			20,451.41
4. <u>Reserve for Unemployment</u>	54,888.26			54,888.26
5. <u>Reserve for Planning Bd Escrow</u>	337,845.28	174,906.00	239,107.53	273,643.75
6. <u>Reserve for Municipal Alliance</u>	13,544.43	2,198.92	3,702.54	12,040.81
7. <u>Reserve for Animal Control</u>	7,943.24	5,360.69	240.60	13,063.33
8. <u>Reserve for Construction Code</u>	-	117,072.91	117,072.91	-
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 507,051.80	\$ 342,212.09	\$ 430,310.98	\$ 418,952.91

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STURDY SAVINGS BANK:	
SAVINGS ACCOUNT - 351000078	3,733,100.13
GENERAL CHECKING - 355000108	160,379.88
PAYROLL - 355000167	24,119.91
DOG TRUST - 351000140	10,709.01
CONSTRUCTION OFFICE - 351000175	6,695.82
ESCROW ACCOUNTS:	
PLANNING ESCROW - 351000108	70,813.53
ATLANTIC ELECTRIC - 351000183	20.31
JAMIE LYNN AYARS ESCROW - 9800612377	2,521.46
JOYCE BREWER - 9800400989	28,333.63
DIOCESE OF CAMDEN ESCROW - 9800603517	6,867.42
TRIOD, INC. - 9800194913	16.44
HANSON AGGREGATES - 9800522436	29,865.72
WILLIAM P HILTON JR. - 9800553803	2,528.99
JOSEPH MCLENAGHAN - 9800438260	73,423.62
LEARR ASSOCIATES - 9800587033	72.78
CAPE ATLANTIC INVESTMENTS - 9800449457	15,919.36
SAC INVESTMENTS - 9800484959	764.30
GERALD BARRETT - 9800580673	15.70
GLEESON LIQUORS, INC ESCROW - 9800646201	365.37
WALTERS MARINE CONSTRUCTION - 9800523426	1,656.66
HOWARD L. HESS ESCROW - 9800612393	8,238.19
PINE HAVEN, LLC - 9800616675	115.90
ROBERTSON RV, LLC - 9800607385	1,109.51
SKBC ASSOCIATES LLC - 9800601925	0.81
OCEANVIEW STORAGE - 9800679871	8,560.14
RODNEY LEE SUHONEN - 9800646110	30.51
THOMAS V. WHELAN B-1-6.01 - 9800679830	6,462.53
THOMAS V. WHELAN B-1-9.01 - 9800679855	6,462.53
THOMAS V. WHELAN B-2-9.02 - 9800679863	6,462.53
THOMAS V. WHELAN B-2-6.02 - 9800679848	6,462.53
TTL REDEMPTION - 355000116	10,258.46
MUNICIPAL ALLIANCE - 351000116	12,194.81
MBIA CLASS	
INVESTMENTS ACCOUNT - NJ-02-0042-2001	515,345.53
Total	4,749,894.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received			Balance Dec. 31, 2010
Totals	34,892.01	7,500.00	9,599.95	-	-	32,792.06

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended			Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Clean Communities	12,695.40	3,567.64	17,184.31		17,614.87			15,832.48
Municipal Alliance	20,817.65	9,375.00			8,147.22			22,045.43
Hazard Mitigation Grant - State Share	1,732.00							1,732.00
Hazard Mitigation Grant - Local Share	2,200.80							2,200.80
Alcohol Education and Rehabilitation	1,567.20		1,860.10		1,825.00			1,602.30
Livable Communities Grant	19,303.68							19,303.68
Emergency Management Grant	7,444.47	10,000.00						17,444.47
Pinelands Rural Economic Development	2,459.44							2,459.44
NJ Transportation Trust Fund 2005	885.06							885.06
Totals	69,105.70	22,942.64	19,044.41	-	27,587.09	-	-	83,505.66

REVISED

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1,588,607.04
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	2,700,000.00
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	8,605,765.00
Levy Calendar Year 2010	XXXXXXXXXX	
Paid	9,112,168.04	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	282,204.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	3,500,000.00	XXXXXXXXXX
	12,894,372.04	12,894,372.04

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010 85045-00	XXXXXXXXXX	
2010 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2010 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	10,803.70
2010 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	1,765,253.54
County Library 80003-04	XXXXXXXXXX	296,756.74
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	102,285.67
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	15,613.25
Paid	2,175,099.65	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	15,613.25	XXXXXXXXXX
	2,190,712.90	2,190,712.90

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXXXX	-
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 3 Districts 81108-00 723,018.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXXXX	723,018.00
Paid 80003-08	723,018.00	XXXXXXXXXX
Balance December 31, 2010 80003-09	-	XXXXXXXXXX
	723,018.00	723,018.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,200,000.00	1,200,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,936,797.12	1,845,095.78	(91,701.34)
Added by N.J.S. 40A:4-87 (List on 17a)	19,044.41	19,044.41	-
Total Miscellaneous Revenue Anticipated 80103-	1,955,841.53	1,864,140.19	(91,701.34)
Receipts from Delinquent Taxes 80104-	420,000.00	407,327.77	(12,672.23)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,465,047.22	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,465,047.22	1,583,504.56	118,457.34
	5,040,888.75	5,054,972.52	14,083.77

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	12,616,190.01
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	8,605,765.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	2,164,295.95	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	15,613.25	XXXXXXXXXX
Special District Taxes 80113-00	723,018.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	476,006.75
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	1,583,504.56	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	13,092,196.76	13,092,196.76

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	5,021,844.34
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	19,044.41
Appropriated for 2010 (Budget Statement Item 9)	80012-03	5,040,888.75
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	5,040,888.75
Add: Overexpenditures (see footnote)	80012-06	11,375.62
Total Appropriations and Overexpenditures	80012-07	5,052,264.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,341,097.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	476,006.75
Reserved	80012-10	233,619.51
Total Expenditures	80012-11	5,050,724.17
Unexpended Balances Canceled (see footnote)	80012-12	1,540.20

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	118,457.34
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	1,540.20
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	271,604.27
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Prior Year Encumbrances Canceled		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriations Reserves	80013-05	XXXXXXXXXX	310,543.17
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	157.48
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07	2,700,000.00	XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	3,500,000.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	91,701.34	XXXXXXXXXX
Delinquent Tax Collections	80013-10	12,672.23	XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	5,459.94	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizens Disallowed			XXXXXXXXXX
Refund of Prior Year Revenue			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,392,468.95	XXXXXXXXXX
		4,202,302.46	4,202,302.46

REVISED

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	1,448,544.88
2.		XXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	1,392,468.95
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,200,000.00	XXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2010	80014-05	1,641,013.83	XXXXXXXXXX
		2,841,013.83	2,841,013.83

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,712,645.38
Investments	80014-07	
Sub Total		3,712,645.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,249,308.91
Cash Surplus	80014-09	1,463,336.47
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	33,085.50
Deferred Charges #	80014-12	144,591.86
Cash Deficit #	80014-13	
Total Other Assets	80014-14	177,677.36
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,641,013.83

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY NOT BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ <u>13,076,618.09</u>
or			
(Abstract of Ratables)		82113-00	\$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ _____
5a. Subtotal 2010 Levy	\$ <u>13,076,618.09</u>		
5b. Reductions due to tax appeals **	\$ _____		
5c. Total 2010 Tax Levy		82106-00	\$ <u><u>13,076,618.09</u></u>
6. Transferred to Tax Title Liens		82107-00	\$ <u>27,525.55</u>
7. Transferred to Foreclosed Property - Arrears		82108-00	\$ <u>1,456.03</u>
8. Remitted, Abated or Canceled		82108-00	\$ <u>28,134.88</u>
9. Discount Allowed		82108-00	\$ _____
10. Collected in Cash: In 2009 *	82121-00	\$ <u>374,766.67</u>	
In 2010 *	82122-00	\$ <u>12,141,902.28</u>	
R.E.A.P. Revenue		\$ _____	
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>99,521.06</u>	
Total To Line 14	82111-00	\$ <u><u>12,616,190.01</u></u>	
11. Total Credits		\$ <u><u>12,673,306.47</u></u>	
12. Amount Outstanding December 31, 2010		82120-00	\$ <u>403,311.62</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is <u>96.48%</u>	<u>82112-00</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>12,616,190.01</u>	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____	
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>12,616,190.01</u></u>	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1999.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	29,241.16	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	15,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	79,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,521.06	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2009 Taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	95,676.72
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	33,085.50
Due To State of New Jersey		XXXXXXXXXX
	128,762.22	128,762.22

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	15,500.00	
Line 3	79,500.00	
Line 4	4,521.06	
Sub - Total	99,521.06	
Less: Line 7	-	
To Item 10, Sheet 22	99,521.06	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	4,612,721.23	XXXXXXXXXX
2. Local District School Tax - Actual	80016-		8,605,765.00
Estimate **	80017-	9,000,000.00	XXXXXXXXXX
3. Regional School District Tax Actual	80025-		
Estimate *	80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget Actual	80018-		
Estimate *	80019-		XXXXXXXXXX
5. County Tax Actual	80020-		2,179,909.20
Estimate *	80021-	2,250,000.00	XXXXXXXXXX
6. Special District Taxes Actual	80022-		723,018.00
Estimate *	80023-	750,000.00	XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-		
Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	16,612,721.23	
Less: Total Anticipated Revenues from 2011 in			
9. Municipal Budget (Item 5)	80024-02	3,512,274.94	
Cash Required from 2011 Taxes to Support Local			
10. Municipal Budget and Other Taxes	80024-03	13,100,446.29	
11. Amount of Item 10 Divided by 96.30% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	13,603,786.39	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	9,000,000.00		* May not be stated in an amount less than "actual" Tax of year 2010.
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	-		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)	2,250,000.00		
Special District Tax (Amount Shown on Line 6 Above)	750,000.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	1,603,786.39		
Total Amount (see Line 11)	13,603,786.39		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	503,340.10	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		4,612,721.23	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		503,340.10	
Sub - Total		5,116,061.33	
Less: Item 9 - Total Anticipated Revenues		3,512,274.94	
Amount to be Raised by Taxation in Municipal Budget	80024-07	1,603,786.39	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ <u> </u>
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4.	Cash Required	\$ _____
5.	Total Required at _____ % (items 4 + 6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	\$ _____ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			487,838.64	XXXXXXXXXX
A. Taxes	83102-00	411,464.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	76,373.92	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	1,454.48
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			1,484.48	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 24,191.14
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 24,191.14	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	487,868.64
8. Totals			513,514.26	513,514.26
9. Balance Brought Down			487,868.64	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	407,327.77
A. Taxes	83116-00	387,395.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	19,932.13	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale			2,871.43	XXXXXXXXXX
12. 2010 Taxes Transferred to Liens			27,525.55	XXXXXXXXXX
13. 2010 Taxes			404,767.65	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	515,705.50
A. Taxes	83121-00	406,130.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	109,575.43	XXXXXXXXXX	XXXXXXXXXX
15. Totals			923,033.27	923,033.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 83.49%

17. Item No. 14 multiplied by percentage shown above is 430,569.12 and represents the maximum amount that may be anticipated in 2008. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	1,125,115.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	1,125,115.00
		1,125,115.00	1,125,115.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from 2010	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit in Construction Code Office</u>	\$ 11,719.27	\$ 11,719.27	\$ 30,373.43	\$ 30,373.43
4. <u>Overexpenditure of Appropriations</u>	\$ -	\$ -	\$ 11,375.62	\$ 11,375.62
5. <u>Overexpenditure of Appro. Reserves</u>	\$ -	\$ -	\$ 3,528.24	\$ 3,528.24
6. <u>Expenditure without an Appropriation</u>	\$ -	\$ -	\$ 129,688.00	\$ 129,688.00
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2009 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxx	1,500,000.00	
Issued	80033-02	xxxxxxxx	-	
Paid	80033-03	420,000.00	xxxxxxxx	
Outstanding, December 31, 2010	80033-04	1,080,000.00	xxxxxxxx	
		1,500,000.00	1,500,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	\$ 460,000.00
2011 Interest on Bonds*		80033-06	\$ 35,100.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2010	80033-10	-	xxxxxxxx	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	\$
2011 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 35,100.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	9,640.21	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	3,149.67	xxxxxxxxxx	
Refunded				
Outstanding, December 31, 2010	80033-04	6,490.54	xxxxxxxxxx	
		9,640.21	9,640.21	
2011 Loan Maturities				80033-05 \$ 3,212.98
2011 Interest on Loans				80033-06 \$ 113.83
Total 2011 Debt Service for Green Trust Loan				80033-13 \$ 3,326.81
LOAN				
Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10	-	xxxxxxxxxx	
		-	-	
2011 Loan Maturities				80033-11 \$
2011 Interest on Loans				80033-12 \$
Total 2011 Debt Service for _____ Loan				80033-13 \$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2010	80034-03	-	xxxxxxxxxx	
		-	-	
2011 Bond Maturities - Term Bonds	80034-04		\$	
2011 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2010	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2010	80034-09	-	xxxxxxxxxx	
		-	-	
2011 Interest on Bonds*	80034-10		\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements - Ord. 08-1	1,100,000.00	03/20/08	1,500,000.00	03/18/11	1.50%	65,000.00	22,500.00	03/19/11
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			1,500,000.00	40,620.00		65,000.00	22,500.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
				-
				-
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	18,207.67
Premium on Sale of Bonds		xxxxxxxxxx	2,857.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2010	80030-04	21,064.67	xxxxxxxxxx
		21,064.67	21,064.67

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2010		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2010 Requirements		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1999, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2010 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2010
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2010 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus