

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

BOND ORDINANCE NO. 2014-03

**ORDINANCE CANCELLING CERTAIN FUNDED APPROPRIATION
BALANCES HERETOFORE PROVIDED FOR CAPITAL
IMPROVEMENTS AND REAPPROPRIATING SUCH FUNDED
APPROPRIATION BALANCES TO PROVIDE FOR SEVERAL CAPITAL
IMPROVEMENTS AND ACQUISITIONS IN AND BY THE TOWNSHIP
OF DENNIS, IN THE COUNTY OF CAPE MAY, NEW JERSEY.**

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF DENNIS, IN THE COUNTY OF CAPE MAY, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$45,000 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Township of Dennis, in the County of Cape May, New Jersey (the "Township") are no longer necessary for the various purposes for which the obligations previously were authorized and are hereby cancelled:

<u>Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
2008-08	Bond Ordinance Appropriating \$230,000, Providing for Various Capital Improvements, finally adopted 05/06/2008	\$6,000.00
2009-06	Bond Ordinance Appropriating \$110,000, Providing for Various Capital Improvements, finally adopted 10/06/2009	39,000.00
	Total	\$45,000.00

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Section 2. The \$45,000 described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 is hereby re-appropriated for the following purposes:

<u>Improvement/Acquisition Description</u>	<u>Amount</u>
Heating and cooling improvements to Township Hall.	30,000.00
Acquisition of computers, printers, etc. for the various Municipal Departments.	<u>15,000.00</u>
Total	\$45,000.00

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. The period of usefulness of the Improvements referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five (5) years.

Section 5. The Improvements authorized hereby are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be especially assessed on any property specially benefited thereby.

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Section 6. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

John Murphy, Mayor

Brian O'Connor, Deputy Mayor

Albert M. DiCicco, Committee Member

Brian W. Teefy, Committee Member

Frank L. Germanio, Committee Member

The foregoing Ordinance was introduced at a meeting of the Township Committee of the Township of Dennis on March 04, 2014. Publication will be held on March 07, 2014 and a Public Hearing will be held at a meeting of the said Township Committee to be held on March 18, 2014 at 6:30 p.m. in the Municipal Building located at 571 Petersburg Road in Dennisville.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk