

**REGULAR/WORKSESSION MEETING OF THE DENNIS TOWNSHIP
COMMITTEE - JULY 21, 2015 – 4:30 P.M.**

Meeting called to order:

The meeting is now open. Adequate notice of the meeting was provided by posting a copy of the time and place on the Municipal Clerk's bulletin board and by publishing notice in the official newspaper on the Township.

Will the Clerk please call the Roll to determine a quorum. (Carry over from Board of Health).

Will everyone please rise to salute the flag and for a moment of silence and the reading of the names of the fallen. (Carry over from Board of Health).

Proclamations:

Honoring the Heritage and Culture Trivia Contest Winner – Hannah Shaw-Wright.

Public Comment on Agenda Items:

Review of Consent & Regular Agenda Items

Consent Agenda

- | | |
|---------------|--|
| Minutes: | 05/19/2015 Regular Meeting Minutes, and 06/01/2015 Regular & Work Session Meeting Minutes. |
| Res. #2015-87 | Authorizing Beaver Drive Dredging and Marine Construction, LLC to Gather Information from Various State Agencies Regarding Potential Uses of the Municipal Landfills. |
| Res. #2015-88 | Authorizing the Hiring of a Seasonal Part-Time Employee for the Recreational Summer Camp Program. |
| Res. #2015-89 | Authorizing the Execution of an Application for a Special Permit for a Social Affair for the Cape May County Historical & Genealogical Society. |
| Res. #2015-90 | Authorizing the Release of a Performance Bond for Block 261, Block 11.01 – Sun Driftwood Resort. |
| Res. #2015-91 | Authorizing the Refund of a Planning/Zoning Escrow Fee. |
| Res. #2015-92 | Authorizing the Execution of the Construction Agreement, Mortgage and Mortgage Note for the Emergency Housing Rehabilitation Under the Recaptured Funds of the Small Cities Program. |
| Ord. #2015-06 | An Ordinance of the Township of Dennis, County of Cape May and State of New Jersey Amending Chapter 35 of the Code of the Township of Dennis Entitled Officers and Employees, Creating Article VII – Purchasing Agent. (Introduction/First Reading). |

**REGULAR MEETING OF THE DENNIS TOWNSHIP COMMITTEE –
JULY 21, 2015 – 4:30 P.M. (page 2)**

Regular Agenda:

Ord. #2015-05

Bond Ordinance Authorizing the Completion of Various Capital Improvements in and for the Township of Dennis, County of Cape May, New Jersey; Appropriating the sum of \$1,390,000 Therefor; Authorizing the Issuance of General Obligation Bonds or Bond Anticipation Notes of the Township of Dennis, County of Cape May, New Jersey, in the Aggregate Principal Amount of up to \$1,171,800 Making Certain Determinations and Covenants; and Authorizing Certain Related Actions in Connection with the Foregoing. (Second Reading/Public Hearing).

Motion for the Bills

Motion authorizing the payment of the bills, providing that proper vouchers have been filed and that funds are available.

General Account \$

Administrative Reports

Engineer's Report

07/21/2015

General Public Comments

Committee Comments

Adjournment

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

RESOLUTION NO. 2015-87

**RESOLUTION AUTHORIZING BEAVER DRIVE DREDGING AND MARINE
CONSTRUCTION, LLC TO GATHER INFORMATION FROM VARIOUS STATE
AGENCIES REGARDING POTENTIAL USES OF THE MUNICIPAL LANDFILLS**

WHEREAS, the Township is the owner of South Seaville Landfill located on Block 248, Lot 13 and the Belleplain Landfill located on Block 35, Lot 6 respectively and hereinafter referred to as the Municipal Landfills; and

WHEREAS, the Municipal Landfills are currently being monitored by the New Jersey State Department of Environmental Protection; and

WHEREAS, the Township is investigating potential uses for the currently otherwise unused and costly Municipal Landfills; and

WHEREAS, Beaver Drive Dredging and Marine Construction, LLC is exploring potential uses of the Municipal Landfills but in order to complete its due diligence and provide the Township with complete and accurate information from the State Department of Environmental Protection and the State Department of Transportation Beaver Drive Dredging and Marine Construction, LLC requires Township approval for exclusively informational purposes only; and

WHEREAS, Beaver Drive Dredging and Marine Construction, LLC will obtain the above referenced data at its' sole and exclusive expense at no cost to the Township in order for the Township and Beaver Drive Dredging and Marine Construction, LLC to make an informed decision regarding potential use of the Municipal Landfills.

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Dennis, County of Cape May, State of New Jersey, that this Governing Body does hereby authorize Beaver Drive Dredging and Marine Construction, LLC to discuss and gather information from the various State Agencies for the reasons specified herein and for the term of one (1) year from the date hereof.

ATTEST _____ **ATTEST** _____
Jacqueline B. Justice, RMC/Clerk John Murphy, Mayor

RESOLUTION NO. 2015-87
PAGE 2

PRESENTED BY:

SECONDED BY:

ROLL CALL VOTE:

AYES :
NAYS :
ABSTAINING:
ABSENT :

This is to certify that this is a true copy of a Resolution adopted by the Dennis Township Committee at their regular meeting held on July 21, 2015 at 4:30 p.m. at the Dennis Township Municipal Building located at 571 Petersburg Road, Dennisville, NJ.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

RESOLUTION NO. 2015-88

**RESOLUTION AUTHORIZING THE HIRING OF A SEASONAL PART-TIME
EMPLOYEE FOR THE RECREATIONAL SUMMER CAMP PROGRAM**

WHEREAS, the Dennis Township Recreation Department is running a Summer Camp Program from June 24, 2014 to August 14, 2014, which requires the hiring of part-time seasonal employees; and

WHEREAS, a Recreation Attendant has resigned from the Summer Camp Program creating a vacancy; and

WHEREAS, the Recreation Director has made her recommendations to the Township Committee from the original interviews that she conducted.

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Dennis, County of Cape May, State of New Jersey, that the Alyssa Paluch be hired as seasonal part-time employee with the title Recreation Attendant at the hourly rate of \$10.00 effective 07/15/2015.

ATTEST _____ **ATTEST** _____
Jacqueline B. Justice, RMC/Clerk John Murphy, Mayor

PRESENTED BY:

SECONDED BY:

ROLL CALL VOTE:

AYES :
NAYS :
ABSTAINING:
ABSENT :

RESOLUTION NO. 2015-88
PAGE 2

This is to certify that this is a true copy of a Resolution adopted by the Dennis Township Committee at their regular meeting held on July 21, 2015 at 4:30 p.m. at the Dennis Township Municipal Building located at 571 Petersburg Road, Dennisville, NJ.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

RESOLUTION NO. 2015-89

**RESOLUTION AUTHORIZING THE EXECUTION OF AN APPLICATION FOR A
SPECIAL PERMIT FOR A SOCIAL AFFAIR FOR THE
CAPE MAY COUNTY HISTORICAL & GENEALOGICAL SOCIETY**

WHEREAS, the organization known as the Cape May County Historical & Genealogical Society has requested permission from the State of New Jersey Division of Alcoholic Beverage Control for a Special Permit for a Social Affair; and

WHEREAS, the request has been made to dispense alcoholic beverages on September 12, 2015 from 6:00 p.m. to 9:30 p.m. at the Ocean View Resort Campground at a fundraiser to benefit and preserve county history and educate the public; and

WHEREAS, the Clerk has certified that not more than 25 special permits have been authorized for these premises during this calendar year.

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Dennis, County of Cape May, State of New Jersey, that the Clerk is hereby authorized and directed to sign the aforementioned permit application.

ATTEST _____ **ATTEST** _____
Jacqueline B. Justice, RMC/Clerk John Murphy, Mayor

PRESENTED BY:

SECONDED BY:

ROLL CALL VOTE:

AYES :
NAYS :
ABSTAINING:
ABSENT :

RESOLUTION NO. 2015-89
PAGE 2

This is to certify that this is a true copy of a Resolution adopted by the Dennis Township Committee at their regular meeting held on July 21, 2015 at 4:30 p.m. at the Dennis Township Municipal Building located at 571 Petersburg Road, Dennisville, NJ.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

RESOLUTION NO. 2015-90

**RESOLUTION AUTHORIZING THE RELEASE
OF A PERFORMANCE BOND FOR BLOCK 261, LOT 11.01
SUN DRIFTWOOD RESORT**

WHEREAS, the Administrator to the Planning and Zoning Boards has requested the release of a Planning/Zoning Performance Bond for Block 261, Lot 11.01 due to the completion of the project; and

WHEREAS, the Municipal Engineer has authorized the release of the performance bond which is in the form of a Surety Bond #41311707.

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Dennis, County of Cape May, State of New Jersey, that the Chief Financial Officer is hereby authorized and directed to release the performance bond in the form a Surety Bond #41311707 in the amount of \$70,000.00 and any remaining escrow fees providing that the professional fees have been satisfied.

BE IT FURTHER RESOLVED, that the Clerk forward a certified copy of this resolution to the Administrator to the Planning and Zoning Boards and the Chief Financial Officer.

ATTEST _____ **ATTEST** _____
Jacqueline B. Justice, RMC/Clerk John Murphy, Mayor

PRESENTED BY:

SECONDED BY:

ROLL CALL VOTE:

AYES :
NAYS :
ABSTAINING:
ABSENT :

RESOLUTION NO. 2015-90
PAGE 2

This is to certify that this is a true copy of a Resolution adopted by the Dennis Township Committee at their regular meeting held on July 21, 2015 at 4:30 p.m. (prevailing time) at the Dennis Township Municipal Building located at 571 Petersburg Road, Dennisville, NJ.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

RESOLUTION NO. 2015-91

**RESOLUTION AUTHORIZING THE REFUND OF A
PLANNING/ZONING ESCROW FEE**

WHEREAS, the Administrator to the Planning and Zoning Boards has requested the refund of a Planning/Zoning Escrow Fee; and

WHEREAS, said Planning/Zoning application project has been completed or withdrawn and the escrow fund balance remains.

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Dennis, County of Cape May, State of New Jersey, that the Chief Financial Officer is hereby authorized and directed to refund the following Planning/Zoning Escrow balance:

<u>Block</u>	<u>Lot</u>	<u>Amount</u>	<u>Applicant</u>
247	3	\$ 500.00	South Seaville UMC ATTN: James Pickering, Chairman P.O. Box 100 South Seaville, NJ 08246

BE IT FURTHER RESOLVED, that the Clerk forward a certified copy of this resolution to the Administrator to the Planning and Zoning Boards and the Chief Financial Officer.

ATTEST _____ **ATTEST** _____
Jacqueline B. Justice, RMC/Clerk John Murphy, Mayor

PRESENTED BY:

SECONDED BY:

**RESOLUTION NO. 2015-91
PAGE 2**

ROLL CALL VOTE:

AYES :
NAYS :
ABSTAINING:
ABSENT :

This is to certify that this is a true copy of a Resolution adopted by the Dennis Township Committee at their regular meeting held on July 21, 2015 at 4:30 p.m. at the Dennis Township Municipal Building located at 571 Petersburg Road, Dennisville, NJ.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

RESOLUTION NO. 2015-92

**RESOLUTION AUTHORIZING THE EXECUTION OF THE CONSTRUCTION
AGREEMENT, MORTGAGE AND MORTGAGE NOTE FOR THE
EMERGENCY HOUSING REHABILITATION UNDER THE RECAPTURED FUNDS
OF THE SMALL CITIES PROGRAM**

WHEREAS, the Township of Dennis has participated in Small Cities Program for Housing Rehabilitation; and

WHEREAS, from time to time funds for said program are recaptured for various reasons and are then eligible to be disbursed throughout the Township for emergency rehabilitation; and

WHEREAS, a property has qualified for emergency rehabilitation and require the execution of various documents.

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Dennis, County of Cape May, State of New Jersey, as follows:

1. That the following property is hereby approved for the Emergency Housing Rehabilitation under the Recaptured Funds of the Small Cities Program
 - a) 272 Main Street, South Seaville
2. That the Township Officials are hereby authorized and directed to execute the necessary documents (i.e. Construction Agreement, Mortgage and Mortgage Note).
3. That the property approval amount be not to exceed \$15,000.00 with the property owner being responsible for any and all costs exceeding said amount.
4. That the Municipal Engineer is authorized to review the condition of the plywood with the contractor and approved the amount of sheets to be replaced.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

ATTEST _____
John Murphy, Mayor

**RESOLUTION NO. 2015-92
PAGE 2**

PRESENTED BY:

SECONDED BY:

ROLL CALL VOTE:

AYES :
NAYS :
ABSTAINING:
ABSENT :

This is to certify that this is a true copy of a Resolution adopted by the Dennis Township Committee at their regular meeting held on July 21, 2015 at 4:30 p.m. at the Dennis Township Municipal Building located at 571 Petersburg Road, Dennisville, NJ.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

TOWNSHIP OF DENNIS

**COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

ORDINANCE NO. 2015-06

**AN ORDINANCE OF THE TOWNSHIP DENNIS, COUNTY OF CAPE MAY AND
STATE OF NEW JERSEY AMENDING CHAPTER 35 OF THE CODE OF THE TOWNSHIP
OF DENNIS ENTITLED OFFICERS AND EMPLOYEES, CREATING ARTICLE VII –
PURCHASING AGENT**

BE IT ORDAINED by the Township Committee of the Township of Dennis), in the County of Cape May, State of New Jersey as follows:

1. There is hereby created the position of Purchasing Agent for the Township of Dennis.
2. The Purchasing Agent shall be appointed by the Township Committee.
3. The Purchasing Agent is required to possess a valid Qualified Purchasing Agent certificate, as issued by the New Jersey Division of Local Government Services, Department of Community Affairs.
4. The Purchasing Agent shall have, on behalf of the Township Committee of the Township of Dennis, the authority, responsibility and accountability for the purchasing activity pursuant to Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.); to prepare public advertising for and to receive bids and requests for proposals for the provision or performance of goods, services and construction contracts; to award contracts pursuant to New Jersey law in accordance with the regulations, forms and procedures promulgated by state regulatory agencies; and conduct any activities as may be necessary or appropriate to the purchasing function of the Township of Dennis.
5. All ordinances or parts of ordinances inconsistent herewith are repealed to the extent of such inconsistency.
6. If any word, phrase, clause, section or provision of this ordinance shall be found by any Court of competent jurisdiction to be unenforceable, illegal or unconstitutional, such word, phrase, clause, section, or provision shall be severable from the balance of the ordinance and the remainder of the ordinance shall remain in full force and effect.
7. This ordinance shall take effect immediately upon final passage and publication as required by law.

John Murphy, Mayor

Brian O'Connor, Deputy Mayor

Albert M. DiCicco, Committee Member

Lisa Salimbene, Committee Member

Donald L. Tozer, Committee Member

The foregoing Ordinance was introduced at a meeting of the Township Committee of the Township of Dennis on July 21, 2015. Publication will be held on July 24, 2015 and a Public Hearing will be held at a meeting of the said Township Committee to be held on August 03, 2015 at 4:30 p.m. in the Municipal Building located at 571 Petersburg Road in Dennisville.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

TOWNSHIP OF DENNIS, NEW JERSEY

ORDINANCE 2015-05

BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE TOWNSHIP OF DENNIS, COUNTY OF CAPE MAY, NEW JERSEY; APPROPRIATING THE SUM OF \$1,390,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF DENNIS, COUNTY OF CAPE MAY, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,171,800 MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

BE IT ORDAINED by the Township Committee of the Township of Dennis, County of Cape May, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The purpose described in Section 7 hereof is hereby authorized as general improvements to be made or acquired by the Township of Dennis, County of Cape May, New Jersey ("Township").

Section 2. It is hereby found, determined and declared as follows:

(a) the estimated amount to be raised by the Township from all sources for the purpose stated in Section 7 hereof is \$1,390,000;

(b) the estimated amount of bonds or bond anticipation notes to be issued for the purpose stated in Section 7 hereof is \$1,171,800; and

(c) a down payment in the amount of \$61,699 for the purpose stated in Section 7 hereof is currently available in accordance with the requirements of Section 11 of the Local Bond Law, *N.J.S.A. 40A:2-11*.

Section 3. The sum of \$1,171,800, to be raised by the issuance of bonds or bond anticipation notes, together with the sum of \$61,699, which amount represents the required down payment, and the sum of \$156,501, which amount represents a grant from the New Jersey Department of Transportation, are hereby appropriated for the purpose stated in this bond ordinance ("Bond Ordinance").

Section 4. The issuance of negotiable bonds of the Township in an amount not to exceed \$1,171,800 to finance the cost of the purpose described in Section 7 hereof is hereby authorized. Said bonds shall be sold in accordance with the requirements of the Local Bond Law.

Section 5. In order to temporarily finance the purpose described in Section 7 hereof, the issuance of bond anticipation notes of the Township in an amount not to exceed \$1,171,800 is hereby authorized. Pursuant to the Local Bond Law, the Chief Financial Officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver the same to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their date to delivery thereof. The Chief Financial Officer is hereby directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this Bond Ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 6. The amount of the proceeds of the obligations authorized by this Bond Ordinance which may be used for the payment of interest on such obligations, accounting, engineering, legal fees and other items as provided in Section 20 of the Local Bond Law, *N.J.S.A. 40A:2-20*, shall not exceed the sum of \$235,000.

Section 7. The improvements hereby authorized and the purpose for which said obligations are to be issued; the estimated costs of said purpose; the amount of down payment for said purpose; the maximum amount obligations to be issued for said purpose and the period of usefulness of said purpose within the limitations of the Local Bond Law are as follows:

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Grant/Aid</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Acquisition of Rescue Squad Vehicle, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$55,000	\$2,750	\$0	\$52,250	10 years
B. Acquisition of Various Capital Equipment for the Public Works Department including, but not limited to, a Turf Mower and Plow, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	50,000	2,500	0	47,500	5 years
C. Acquisition of Various Capital Equipment for the Public Works Department including, but not limited to, a Dump Truck, Heavy Duty Fork Lift and Heavy Duty Equipment Lift, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	250,000	12,500	0	237,500	10 years

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Grant/Aid</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
D. Reconstruction of Academy and Fidler Roads in the Township, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$191,000	\$1,749	\$156,501	\$32,750	10 years
E. Reconstruction and/or Repaving of Various Township Roads, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the records on file and available for inspection in the office of the Clerk	560,000	28,000	0	532,000	10 years
F. Structural Improvements to the Township Municipal Building and Senior Center including, but not limited to, New Roof, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	184,000	9,200	0	174,800	20 years
G. Improvements to Various Recreation Complexes in the Township including, but not limited to, Parking Lot Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the records on file and available for inspection in the office of the Clerk	100,000	5,000	0	95,000	10 years
TOTAL	\$1,390,000	\$61,699	\$156,501	\$1,171,800	

Section 8. The average period of useful life of the several purposes for the financing of which this Bond Ordinance authorizes the issuance of bonds or bond anticipation notes, taking into consideration the respective amounts of bonds or bond anticipation notes authorized for said several purposes, is not less than 11.28 years.

Section 9. Grants or other monies received from any governmental entity, other than those described in Section 7(A) above, if any, will be applied to the payment of, or repayment of obligations issued to finance, the costs of the purpose described in Section 7 above.

Section 10. The supplemental debt statement provided for in Section 10 of the Local Bond Law, *N.J.S.A. 40A:2-10*, was duly filed in the office of the Clerk prior to the passage of this Bond Ordinance on first reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. The supplemental debt statement shows that the gross debt of the Township, as defined in Section 43 of the Local Bond Law, *N.J.S.A. 40A:2-43*, is

increased by this Bond Ordinance by \$1,171,800 and that the obligations authorized by this Bond Ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 11. The full faith and credit of the Township are irrevocably pledged to the punctual payment of the principal of and interest on the bonds or bond anticipation notes authorized by this Bond Ordinance, and to the extent payment is not otherwise provided, the Township shall levy ad valorem taxes on all taxable real property without limitation as to rate or amount for the payment thereof.

Section 12. The applicable Capital Budget of the Township is hereby amended to conform with the provisions of this Bond Ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended applicable Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and available for inspection.

Section 13. The Township hereby declares its intent to reimburse itself from the proceeds of the bonds or bond anticipation notes authorized by this Bond Ordinance pursuant to Income Tax Regulation Section 1.150-2(e), promulgated under the Internal Revenue Code of 1986, as amended ("Code"), for "original expenditures", as defined in Income Tax Regulation Section 1.150-2(c)(2), made by the Township prior to the issuance of such bonds or bond anticipation notes.

Section 14. The Township hereby covenants as follows:

(a) it shall take all actions necessary to ensure that the interest paid on the bonds or bond anticipation notes authorized by the Bond Ordinance is exempt from the gross income of the owners thereof for federal income taxation purposes, and will not become a specific item of tax preference pursuant to Section 57(a)(5) of the Code;

(b) it will not make any use of the proceeds of the bonds or bond anticipation notes or do or suffer any other action that would cause the bonds or bond anticipation notes to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder;

(c) it shall calculate or cause to be calculated and pay, when due, the rebatable arbitrage with respect to the "gross proceeds" (as such term is used in Section 148(f) of the Code) of the bonds or bond anticipation notes;

(d) it shall timely file with the Internal Revenue Service such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and

(e) it shall take no action that would cause the bonds or bond anticipation notes to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

Section 15. The improvements authorized hereby are not current expenses and are improvements that the Township may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 16. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 17. In accordance with the Local Bond Law, this Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

John Murphy, Mayor

Brian O'Connor, Deputy Mayor

Albert M. DiCicco, Committee Member

Lisa Salimbene, Committee Member

Donald L. Tozer, Committee Member

The foregoing Ordinance was introduced at a meeting of the Township Committee of the Township of Dennis on July 07, 2015. Publication will be held on July 10, 2015 and a Public Hearing will be held at a meeting of the said Township Committee to be held on July 21, 2015 at 4:30 p.m. in the Municipal Building located at 571 Petersburg Road in Dennisville.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

ENGINEERS REPORT JULY 21, 2015

I REVIEWED AND SIGNED THE QUARTERLY WELL MONITOR REPORTS FOR THE SOUTH SEAVILLE AND BELLEPLAIN LANDFILLS.

I CONTINUE TO INSPECT THE SITE WORK FOR THE SECOND PHASE OF THE ROBERTSON RV PROJECT IN CLERMONT.

AS REQUESTED, I BEGAN THE COORDINATION FOR TWO PROPOSED ELECTRONIC SPEED SIGNS FOR DOWNTOWN DENNISVILLE. THE PROPOSAL CAME FROM THE HISTORIC HOME OWNERS ASSOCIATION WHICH WILL SHARE IN THE COST.

SPECIFICATIONS SUITABLE FOR RECEIVING LETTER QUOTES FOR INSTALLING GUIDE RAIL AT THE CULVERT CROSSING HAGEN ROAD WERE SENT TO FOUR CONTRACTORS WITH INSTRUCTIONS TO SUBMIT THEIR QUOTE BY AUGUST 4TH.

RESPECTFULLY SUBMITTED,

JOHN C. GIBSON, P.E. 7/21/2015