

TOWNSHIP OF DENNIS, NEW JERSEY

ORDINANCE NO. 2017-08

**ORDINANCE OF THE TOWNSHIP OF DENNIS, COUNTY OF
CAPE MAY, NEW JERSEY CANCELING CERTAIN FUNDED
APPROPRIATION BALANCES HERETOFORE PROVIDED
FOR CAPITAL IMPROVEMENTS AND REAPPROPRIATING
SUCH FUNDED APPROPRIATION BALANCES FOR OTHER
CAPITAL PROJECTS**

BACKGROUND

WHEREAS, the Township of Dennis, County of Cape May, New Jersey ("Township"), duly and finally adopted Bond Ordinances 2012-11 and 2015-03 (collectively, the "Bond Ordinances"); and

WHEREAS, the Township, having decided to pursue improvements other than those originally authorized in the Bond Ordinances, has a remaining balance in total of \$50,000.00;

WHEREAS, the Township is desirous of canceling and reappropriating certain funded balances to provide supplemental funding for the rehabilitation and/or replacement of the roof at both the Township Municipal Building and Senior Center.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF DENNIS, COUNTY OF CAPE MAY, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. The following appropriations remaining as a balance in the Bond Ordinances heretofore adopted by the Township are hereby cancelled:

	<u>Ordinance</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A.	2012-11, Section 2(a)	\$10,000.00	\$0.00
B.	2015-03	40,000.00	0.00
	TOTAL	\$50,000.00	\$0.00

Section 2. The sum of \$50,000.00, which represents the funded appropriations cancelled in Section 1 hereof, is hereby reappropriated to provide supplemental funding for the rehabilitation and/or replacement of the roof at both the Township Municipal Building and Senior Center ("Improvements").

Section 3. The period of usefulness of the Improvements referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than fifteen (15) years.

Section 4. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Township Clerk and available for inspection.

Section 5. The Improvements authorized hereby are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 6. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Zeth A. Matalucci, Mayor

Julie Fry-DeRose, Deputy Mayor

Lisa Salimbene, Committee Member

Melanie Smith, Committee Member

Donald Tozer, Committee Member

The foregoing Ordinance was introduced at a meeting of the Township Committee of the Township of Dennis on September 12, 2017. Publication will be held on September 15, 2017 and a Public Hearing will be held at a meeting of the said Township Committee to be held on September 26, 2017 at 6:30 p.m. in the Municipal Building located at 571 Petersburg Road in Dennisville.

ATTEST _____
Jacqueline B. Justice, RMC/Clerk

