ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 6,285 NET VALUATION TAXABLE 2024 908,445,829 MUNICODE 0504

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2025 MUNICIPALITIES - FEBRUARY 10, 2025**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	TION OF BU		•	IBINED WITH II ECTOR OF THI			
	TOWNSHIP		of	DENNIS	,	County of	CAPE MAY
			DO NO	OT USE THESE S	SPACES		
		Date		Exa	mined By:		
	1				Prelim	inary Check	
	2				Ex	amined	
-	re computed b			34, 49 to 51 and 63 ed upon demand I	by a register or Signature	lcostello@fo	
				roller, Auditor or Re	egistered Municipa		
(which I have a exact copy of the are correct, the are in proof; I the	not prepared) the original on fi at no transfers h	[eliminate of ile with the conave been mate at this state)	ne] and in lerk of the gove nade to or from	d Annual Financial strong formation required erning body, that all emergency appropinsofar as I can def	also included her I calculations, ext oriations and all st	rein and that this ensions and add atements contai	Statement is an litions ned herein
Further, I do	hereby certify	that I,		JESSICA B		, an	n the Chief Financial
Officer, Licens	e# N-′ DENNIS	1682	, of the, County of		TOWNSHIP CAPE MAY		of and that the
December 31, to the veracity	nexed hereto a 2024, complete of required info	nd made a p ely in compli rmation incl	art hereof are t ance with N.J.S uded herein, ne	rue statements of t S.A. 40A:5-12, as a eeded prior to certif f December 31, 20	he financial cond mended. I also gi ication by the Dire	ition of the Local ve complete ass	Unit as at surance as
S	Signature	jbishop@den	inistwp.org				
Т	itle	CFO/Adminis	stator				
Д	ddress	571 PETE	RSBURG RO	AD, PO BOX 204	1		
P	Phone Number	-	609-86	61-9700 EXT. 225			
F	Fax Number 609-861-9719						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **DENNIS** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of

which the Director should be informed:

	LEON COSTELLO, CPA
	(Registered Municipal Accountant)
	FORD, SCOTT & ASSOCIATES, L.L.C.
	(Firm Name)
	1535 HAVEN AVENUE
	(Address)
Certified by me	OCEAN CITY, NJ 08226
this 3rd day February	(Address)
,	(609) 399-6333
	(Phone Number)
	(609) 399-3710
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	ON OF QUALIFYING MUNICIPALITY		
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate exceeded 90%;			
4.	Total deferred charges	s did not equal or exceed 4% of the total tax levy;		
5.	-	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operati	ing deficit for the previous fiscal year.		
7.	The municipality did nyears.	not conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2025.			
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
<u>above cri</u>		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance		
Municipa	ality:	TOWNSHIP OF DENNIS		
Chief Fir	nancial Officer:	JESSICA BISHOP		
Signatur	e:	jbishop@dennistwp.org		
Certificate #:		N-1682		
		2/3/2025		

<u>rfor local</u>			
IS			
Signature:			
Certificate #:			

	21-6000529			
	Fed I.D. #			
	TOWNSHIP OF DENNIS Municipality			
	y			
	CAPE MAY			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2024	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL	\$ 1,084,715.85	\$ 109,646.18	\$	
		Type of Audit required b	by Title 2 U.S. Code of Fede	eral Regulations
			ements) and OMB 15-08.	
		X Single Audit	,	
		Program Specific	Audit	
			ent Audit Performed in Acco	ordance
			Auditing Standards (Yellov	
Note:	All local governments, who are recipreport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended d Code of Federal Regulation orgle audit threshold has be fifter 1/1/15. Expenditures a	luring its fiscal year and the ons (CFR) OMB 15-08. (Un een been increased to \$750	e type of audit niform 0,000
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog of	of Federal Domestic Assista	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	ite aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal prom entities other than state govern	•	from the federal governmer	nt or indirectly
	jbishop@dennistwp.org Signature of Chief Financial Officer	_	2/3/2025 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby o	ertify that there was r	no "utility fund" on the books o	f accour	nt and there was no
utility owned an	d operated by the	TOWNSHIP	_of	DENNIS ,
County of	CAPE MAY	during the year 2024 and	that she	ets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets per	taining c	only to utilities.
		Name		JESSICA BISHOP
		Title		CFO/Administator
(This mus		nief Financial Officer, Comptro	iller, Auc	litor or Registered
MUN	ICIPAL CERTIFIC	CATION OF TAXABLE P	ROPER	RTY AS OF OCTOBER 1, 2024
Cer	tification is hereby ma	ade that the Net Valuation Tax	able of p	property liable to taxation for
the tax ye	ar 2025 and filed with	the County Board of Taxation	n on Jan	uary 10, 2025 in accordance
with the re	equirement of N.J.S.A	a. 54:4-35, was in the amount	of \$	914,894,012.00
			SIG	taxassessor@dennistwp.org GNATURE OF TAX ASSESSOR TOWNSHIP OF DENNIS

CAPE MAY
COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,860,385.68	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	15,821.84	-
INVESTMENT IN BANS		1,500,000.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	48.89		
CURRENT	319,801.77		
SUBTOTAL		319,850.66	
TAX TITLE LIENS RECEIVABLE		66,600.09	
PROPERTY ACQUIRED FOR TAXES		1,278,555.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM TRUST - PLANNING ESCROW		164,570.19	
DUE FROM DOG TRUST		1,114.09	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8.206.897.55	.

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,206,897.55	-
APPROPRIATION RESERVES		252,802.97
ENCUMBRANCES PAYABLE		70,592.20
ACCOUNTS PAYABLE		12,212.28
TAX OVERPAYMENTS		19,597.42
PREPAID TAXES		734,136.16
DUE TO STATE:		
MARRIAGE LICENCE		75.00
LOCAL SCHOOL TAX PAYABLE		2,499,801.48
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		164,570.19
RESERVE FOR TAX MAP REVISIONS		8,272.60
DUE TO GENERAL CAPITAL		255,437.29
DUE TO GRANT FUND		87,031.11
PAGE TOTAL	8,206,897.55	4,104,528.70

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
ΓALS FROM PAGE 3a	8,206,897.55	4,104,528.70
CURTOTAL	9 206 907 55	4 104 539 70
SUBTOTAL	8,206,897.55	4,104,528.70
RESERVE FOR RECEIVABLES		1,830,690.03
DEFERRED SCHOOL TAX	3,650,000.00	
DEFERRED SCHOOL TAX PAYABLE		3,650,000.00
FUND BALANCE		2,271,678.82
TOTALS	11,856,897.55	11,856,897.55
	II II	

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS		Ī

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	992,081.18	
DUE FROM/TO CURRENT FUND	87,031.11	
ENCUMBRANCES PAYABLE		849,387.37
APPROPRIATED RESERVES		229,724.92
UNAPPROPRIATED RESERVES		-
TOTALS	1,079,112.29	1,079,112.29
(Do not crowd - add additi	anal abasta)	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,561.74	
DUE TO - CURRENT FUND		1,114.09
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,447.65
FUND TOTALS	6,561.74	6,561.74
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -	-	
BOL 10 -		
FUND TOTALS	_	_
- I GIVE TOTALES		
ARTS AND CULTURAL TRUST FUND		
CASH		
CASIT	-	
FUND TOTALS		
FUND TOTALS	-	<u>-</u>
OTHER TRUCT FUNDS		
OTHER TRUST FUNDS	052 205 40	
CASH	953,385.12	
DUE TO CURRENT FUND (VERIZON)		164,570.19
DUE TO STATE OF NJ - DCA TRAINING FEES		3,956.00
		2,222.22
RESERVE FOR CONSTRUCTION CODE		44,354.75
RESERVE FOR TAX TITLE LIEN CERTIFICATES		15,600.00
RESERVE FOR RECREATION TRUST		109,523.16
RESERVE FOR PLANNING BOARD ESCROWS		608,602.60
RESERVE FOR MUNCIPAL ALLIANCE		1,094.58
RESERVE FOR FIRE SAFETY		5,683.84
OTHER TRUST FUNDS PAGE TOTAL	953,385.12	953,385.12

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	953,385.12	953,385.12
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add add	953,385.12 954,385.12	953,385.12

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	953,385.12	953,385.12
OTHER TRUST FUNDS (continued)		
TOTALS	953,385.12	953,385.12

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2023

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
CONSTRUCTION CODE OFFICE	7,327.28	244,090.00	207,062.53	44,354.75
MUNICIPAL ALLIANCE	1,094.58			1,094.58
PAYROLL TRUST	-	1,410,864.23	1,410,864.23	-
PLANNING BOARD ESCROW	657,764.90	68,256.60	117,418.90	608,602.60
TAX TITLE LIEN REDEMPTIONS	35,200.00	179,098.24	198,698.24	15,600.00
RECREATION TRUST	75,231.76	206,165.19	171,873.79	109,523.16
DOG TRUST	4,589.54	2,448.20	1,590.09	5,447.65
FIRE PREVENTION & SAFETY TRUST	4,430.86	47,623.26	46,370.28	5,683.84
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PAGE TOTAL \$	785,638.92 \$	2,158,545.72 \$	2,153,878.06 \$	790,306.58

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2023

	per Audit			as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2024
PREVIOUS PAGE TOTAL	785,638.92	2,158,545.72	2,153,878.06	790,306.58
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PAGE TOTAL	\$ 785,638.92 \$	2,158,545.72 \$	2,153,878.06 \$	790,306.58

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Estimated Proceeds Bonds and Notes Authorized Bonds and Notes Authorized but Not Issued	4,059,296.40	xxxxxxxx
Bonds and Notes Authorized but Not Issued		*******
	XXXXXXXX	4,059,296.40
CASH	-	
DUE FROM - CURRENT FUND	255,437.29	
FEDERAL AND STATE GRANTS RECEIVABLE	500,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	280,000.00	
UNFUNDED	9,149,296.40	
DEFERRED CHARGE - OVEREXPENDITURE OF		
CAPITAL IMPROVEMENT FUND	99,076.00	
PAGE TOTALS	14,343,106.09	4,059,296.40

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,343,106.09	4,059,296.40
	,, ,, ,, ,,	,,
BOND ANTICIPATION NOTES PAYABLE		5,090,000.00
GENERAL SERIAL BONDS		280,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE TO PAY DEBT SERVICE		15,859.87
		,
IMPROVEMENT AUTHORIZATIONS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		4,082,242.07
ENCUMBRANCES PAYABLE		645,716.06
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		169,991.69
	14,343,106.09	14,343,106.09

CASH RECONCILIATION DECEMBER 31, 2024

	Casi	h	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	8,072.04	5,348,702.54	496,388.90	4,860,385.68	
Grant Fund				<u> </u>	
Trust - Animal Control		6,561.74		6,561.74	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				_	
Trust - CDBG				_	
Trust - Other		972,256.33	18,871.21	953,385.12	
Trust - Arts and Culture		,	,	-	
General Capital				-	
UTILITIES:				- - - -	
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				-	
Total	8,072.04	6,327,520.61	515,260.11	5,820,332.54	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	jbishop@dennistwp.org	Title:	CFO/Administrator	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STURDY SAVINGS BANK:	
GENERAL CHECKING	596,388.90
SAVINGS ACCOUNT	212,897.58
PAYROLL ACCOUNT	12,914.57
DOG TRUST	6,561.74
CONSTRUCTION OFFICE	48,310.75
TTL REDEMPTION	19,400.51
MUNICIPAL ALLIANCE	1,094.58
RECREATION TRUST	109,981.54
FIRE SAFETY & PREVENTION	6,604.84
PLANNING ESCROW	209,334.51
ALBINO VENDRASCO ESCROW	3,459.07
HANSON AGGREGATES ESCROW	25,758.35
HOWARD HESS ESCROW	8,221.75
JOHN GIBSON ESCROW	1,645.49
JOSEPH McLENAGHAN ESCROW	21,680.92
JOYCE BREWER ESCROW	7,940.20
PINELAND CONSTRUCTION ESCROW	204.00
RE PIERSON ESCROW	6,570.00
SJ GAS ESCROW	6,331.25
THOMAS WHELAN B1 L 6.01 ESCROW	6,456.69
THOMAS WHELAN B1 L 6.02 ESCROW	6,456.69
THOMAS WHELAN B1 L 9.01 ESCROW	5,882.69
THOMAS WHELAN B1 L 9.02 ESCROW	6,456.69
TURNER PARTNERS ESCROW	7,922.30
B&R LAND ESCROW	9,102.15
HRD HOLDINGS ESCROW	320,691.78
DENNIS 47 DEVELOPERS ESCROW	1,204.49
ERM DRIFTWOOD ESCROW	29,067.50
SITE WORKS CONTRACTING ESCROW	17,953.72
TWO BREWS ESCROW	1,000.00
ZEMAC CM LLC ESCROW	3,579.43
OCEAN VIEW PETROLEUM ESCROW	4,336.25
RYAN DEVELOPMENT ESCROW	4,015.00
SEABOARD STORAGE ESCROW	8,784.25
OCEAN VIEW FIRE ESCROW	437.80
72 W. RISING SUN ESCROW	7,585.00
PAGE TOTAL	1,746,232.98

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	1,746,232.98
BALDACCI PROPERTIES ESCROW	4,611.50
FRANCIS JOHN KLEBAUR ESCROW	10,446.15
THOMAS & SALLY BARRY ESCROW	4,296.42
MARTEK MARINE ELECTRO ESCROW	17,017.50
OFFSHORE PROPERTY GRO	5,500.00
NJ CASH MANAGEMENT PLAN FUND:	
NJ CASH MANAGEMENT PLAN	4,539,416.06
TOTAL DACE	6 227 522 24
TOTAL PAGE	6,327,520.61

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal:						-
Small Cities CDBG Grant - ADA Chestnut Street Park	340,979.00		339,617.04		1,361.96	0.00
Small Cities CDBG Grant - ADA Town Hall	399,594.18	5.82	234,736.37			164,863.63
Small Cities ADA - Recreation Playgrounds	347,485.00		225,028.16			122,456.84
State:						-
Municipal Alliance	6,319.00		6,229.65		89.35	0.00
Municipal Alliance - 2025	-	6,319.00				6,319.00
Municipal Alliance and Alcoholism and Drug Abuse-Youth Lead	1,215.46					1,215.46
Clean Communities	-	28,840.78	28,840.78			<u>-</u>
Recycling Tonnage Grant	-	9,533.53	9,533.53			
Alcohol Education & Rehab Fund	-	1,716.17	1,716.17			
NJDOT Municipal Aid - Resurface Halbe Lane	169,430.00					169,430.00
NJDOT Municipal Aid - Sunny & Shady Lanes	42,521.25					42,521.25
Spotted Lanternfly Reimbursement Grant	7,950.00	20,000.00	1,225.00		7,950.00	18,775.00
DCA Community Service Block Grant Program - CDBG Senior	15,402.00		15,402.00			
Local Recreation Improvement Grant - FY 2024	-	66,000.00				66,000.00
						-
PAGE TOTALS	1,330,895.89	132,415.30	862,328.70	-	9,401.31	591,581.18

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,330,895.89	132,415.30	862,328.70	-	9,401.31	591,581.18
Local:						<u> </u>
2024 ACM JIF Safety Incentive Program	-	2,250.00	2,250.00			-
2024 ACM JIF EPL / Cyber Risk Management	-	725.00	725.00			-
ANJEC Open Space Stewardship Grant	500.00					500.00
CMC ARPA Infrastructure Grant	400,000.00					400,000.00
						-
						-
						-
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						-
						-
						-
						-
						-
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						-
						-
PAGE TOTALS	1,731,395.89	135,390.30	865,303.70	-	9,401.31	992,081.18

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,731,395.89	135,390.30	865,303.70	-	9,401.31	992,081.18
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TOTALS	1,731,395.89	135,390.30	865,303.70	-	9,401.31	992,081.18

Totals

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2024
Federal:							-
Coronavirus Local Fiscal Recovery Fund	378,674.32			378,674.32			-
Small Cities CDBG Grant - ADA Chestnut Street Park	6,361.96			5,000.00		1,361.96	-
Small Cities CDBG Grant - ADA Town Hall	399,594.18	5.82		399,600.00			-
Small Cities ADA - Recreation Playgrounds	347,485.00			347,485.00			-
CMC ARPA Infrastructure Grant	400,000.00			400,000.00			-
State:							<u> </u>
Clean Communities	28,272.92		28,840.78	48,121.96			8,991.74
Alcohol Education & Rehab Fund	28,978.17		1,716.17				30,694.34
Recycling Tonnage Grant	32,917.43	9,533.53		41,072.95			1,378.01
Municipal Alliance - 2024	6,339.74			6,247.53		92.21	-
Municipal Alliance - 2025		7,898.75		1,742.01			6,156.74
Municipal Alliance and Alcoholism and Drug Abuse-Youth Leade	1,215.46						1,215.46
NJDOT Municipal Aid - Resurface Halbe Lane	169,430.00						169,430.00
NJDOT Municipal Aid - Sunny & Shady Lanes	170,085.00			170,085.00			<u>-</u>
NJDEP Municipal Stormwater Assistance Grant	11,471.49			1,112.86			10,358.63
Spotted Lanternfly Reimbursement Grant	7,950.00		20,000.00	20,000.00		7,950.00	-
Local Recreation Improvement Grant - FY 2024			66,000.00	66,000.00			-
PAGE TOTALS	1,988,775.67	17,438.10	116,556.95	1,885,141.63	-	9,404.17	228,224.92

Sheet

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,988,775.67	17,438.10	116,556.95	1,885,141.63	-	9,404.17	228,224.92
	-						-
Local:	-						-
2024 ACM JIF Safety Incentive Program	-		2,250.00	2,250.00			-
2024 ACM JIF EPL / Cyber Risk Management		725.00		725.00			-
ANJEC Open Space Stewardship Grant	1,500.00						1,500.00
							-
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PAGE TOTALS	1,990,275.67	18,163.10	118,806.95	1,888,116.63	-	9,404.17	229,724.92

Grant	Balance Jan. 1, 2024	Transferred Budget App Budget	from 2024 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,990,275.67	18,163.10	118,806.95	1,888,116.63	-	9,404.17	229,724.92
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PAGE TOTALS	1,990,275.67	18,163.10	118,806.95	1,888,116.63	-	9,404.17	229,724.92

			IL GRANI				
Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations Budget Appropriation		Expended	Other	Cancelled	Balance Dec. 31, 2024
	Jan. 1, 2024	Budget	By 40A:4-87				Dec. 51, 2024
PREVIOUS PAGE TOTALS	1,990,275.67	18,163.10	118,806.95	1,888,116.63	-	9,404.17	229,724.92
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TOTALS	1,990,275.67	18,163.10	118,806.95	1,888,116.63	-	9,404.17	229,724.92

Totals

	TRAL AND	Transferred	d from 2024			
Grant	Balance	Budget App	oropriations	Received	Other	Balance
	Jan. 1, 2024	Budget	Appropriation By 40A:4-87			Dec. 31, 2024
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
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TOTALS	-	-	-	-	-	-

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,945,815.98
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	3,650,000.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	12,299,602.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	11,745,616.50	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	2,499,801.48	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	3,650,000.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	17,895,417.98	17,895,417.98

[#] Must include unpaid requisitions.

Board of Education for use of local schools.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	_	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	11,766.98
2024 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	2,270,339.19
County Library	xxxxxxxxxx	331,461.98
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	120,715.72
Due County for Added and Omitted Taxes	xxxxxxxxxx	10,241.53
Paid	2,744,525.40	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxx
	2,744,525.40	2,744,525.40

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	-
2024 Levy: (List Each Type of District Tax Separately - See	Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire - 3	1,029,857.24	xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2024 Levy		xxxxxxxxxx	1,029,857.24
Paid		1,029,857.24	xxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxx
		1,029,857.24	1,029,857.24

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	700,000.00	700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,194,146.68	2,253,388.68	59,242.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	118,806.95	118,806.95	
			_
			_
Total Miscellaneous Revenue Anticipated	2,312,953.63	2,372,195.63	59,242.00
Receipts from Delinquent Taxes	363,924.29	419,320.85	55,396.56
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	2,198,526.18	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	2,198,526.18	2,501,585.40	303,059.22
	5,575,404.10	5,993,101.88	417,697.78

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	17,965,744.81
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	12,299,602.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,722,516.89	xxxxxxxx
Due County for Added and Omitted Taxes	10,241.53	xxxxxxxx
Special District Taxes	1,029,857.24	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	598,058.25
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	2,501,585.40	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	18,563,803.06	18,563,803.06

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
SPOTTED LANTERNFLY REIMBURSEMENT PROG.	20,000.00	20,000.00	-
ACM JIF SAFETY INCENTIVE	2,250.00	2,250.00	-
MUN. ALCOHOL EDUCATION & REHAB FUND	1,716.17	1,716.17	-
CLEAN COMMUNITIES GRANT	28,840.78	28,840.78	-
NJ DCA - LOCAL RECREATION IMPROVEMENT	66,000.00	66,000.00	-
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PAGE TOTALS	118,806.95	118,806.95	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CEO Signature: ihishon@dennistwn.org		
or o dignature.	CFO Signature:	jbishop@dennistwp.org

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	118,806.95	118,806.95	-
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TOTALS	118,806.95	118,806.95	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	jbishop@dennistwp.org
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		5,456,597.15
2024 Budget - Added by N.J.S.A. 40A:4-87		118,806.95
Appropriated for 2024 (Budget Statement Item 9)		5,575,404.10
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)	5,575,404.10	
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	5,575,404.10	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,724,542.88	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures		5,575,404.10
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	59,242.00
Delinquent Tax Collections	xxxxxxxxx	55,396.56
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	303,059.22
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	_
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	376,389.51
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxx	183,994.35
Prior Years Interfunds Returned in 2024	xxxxxxxx	138,118.95
Cancellation of Grants	AAAAAAA	2.86
Cancellation of Prior Year Payable		2,517.18
Odriochation of Frior Four Layabio		2,017.10
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2024	3,650,000.00	xxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	3,650,000.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2024	27,535.58	xxxxxxxx
Prior Vet & Sen Citz Disallowed	4,658.20	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,086,526.85	xxxxxxxx
	4,768,720.63	4,768,720.63

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
TAX COLLECTOR MISC.	3,850.31
REIMBURSEMENT	64,159.32
SALE OF SURPLUS PROPERTY	19,502.40
LIQUOR LICENSE	1,200.00
MUNICIPAL CLERK'S RECEIPTS	1,873.00
ZONING FEES	3,610.00
USE OF FACILITIES	2,270.40
MISC.	5,226.82
INTEREST ON INVESTMENTS	210,953.16
COPIES	16.25
MUNICIPAL COURT RECEIPTS	24,031.18
DOG STATUTORY EXCESS	1,114.09
PLANNING/ZONING BOARD	8,600.00
ABANDONED PROPERTIES	16,000.00
CAMPGROUND LICENSES	9,262.00
STREET OPENINGS	1,150.00
VITAL STATISTICS	2,040.00
STATE OF NJ 2% ADMIN	1,240.58
PROPERTY LISTS	290.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	376,389.51

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	1,885,151.97
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxx	1,086,526.85
4. Amount Appropriated in the 2024 Budget - Cash	700,000.00	xxxxxxxx
 Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	2,271,678.82	xxxxxxxx
	2,971,678.82	2,971,678.82

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		4,860,385.68
Investments		
INVESTMENT IN BANS		1,500,000.00
Sub Total		6,360,385.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,104,528.70
Cash Surplus		2,255,856.98
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	15,821.84	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		15,821.84
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS)"	2,271,678.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	!			\$	17,229,355.44
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	1,028,773.59
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	68,155.09
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	4,001.87
5b.	Subtotal 2024 Levy Reductions Due to Tax Appeals** Total 2024 Tax Levy	\$ 18,330,285.99 \$			\$	18,330,285.99
6.	Transferred to Tax Title Liens				\$	19,921.39
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	(1,603.47)
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2023		\$_	751,673.24		
	In 2024*		\$_	17,165,365.12		
	Homestead Benefit Credit		\$_			
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		\$_	75,127.94	_	
	Total To Line 14		\$_	17,992,166.30	=	
11.	Total Credits				\$	18,010,484.22
12.	Amount Outstanding December 31, 2024				\$	319,801.77
13.	Percentage of Cash Collections to Total 2024 (Item 10 divided by Item 5c) is	-				
<u>Note</u>	e: If municipality conducted Accelerated Ta	ax Sale or Tax Levy Sa	ale	check herear	nd	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cas	sh:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$_ \$_	17,992,166.30 26,421.49	-	
	To Current Taxes Realized in Cash (Sheet 1)	7)	\$_	17,965,744.81	-	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2024 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$.	17,992,166.30
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	17,992,166.30
Line 5c (sheet 22) Total 2024 Tax Levy	\$_	18,330,285.99
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	98.16%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	17,992,166.30
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	17,992,166.30
Line 5c (sheet 22) Total 2024 Tax Levy	\$_	18,330,285.99
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.16%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	7,130.87	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	8,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	54,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	12,877.94	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	4,658.20
9. Received in Cash from State	xxxxxxxx	61,778.77
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	15,821.84
Due To State of New Jersey	-	xxxxxxxx
	82,508.81	82,508.81

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	8,000.00
Line 3	54,500.00
Line 4	12,877.94
Sub - Total	75,377.94
Less: Line 7	250.00
To Item 10, Sheet 22	75,127.94

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxx	138,148.70
Taxes Pending Appeals	138,148.70	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	26,421.49
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance - December 31, 2024		164,570.19	xxxxxxxx
Taxes Pending Appeals*	164,570.19	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024	า	164,570.19	164,570.19

taxcolle	ctor@dennistwp.org				
Signati	Signature of Tax Collector				
T-8585	2/3/2025				
License #	Date				

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit	
1. Balance - January 1, 2024		638,687.76	xxxxxxxx
A. Taxes	362,626.56	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	276,061.20	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	82.39
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	178,908.54
4. Added Taxes		5,902.23	xxxxxxxx
5. Added Tax Title Liens		397.81	xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1) 621.12	
B. Tax Title Liens - Transfers from Taxes		(1) 621.12	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	465,996.87
8. Totals		645,608.92	645,608.92
9. Balance Brought Down		465,996.87	xxxxxxxx
10. Collected:		xxxxxxxxx	419,320.85
A. Taxes	367,776.39	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	51,544.46	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2024 Tax Sale		51.57	xxxxxxxx
12. 2024 Taxes Transferred to Liens		19,921.39	xxxxxxxx
13. 2024 Taxes		319,801.77	xxxxxxxx
14. Balance - December 31, 2024		xxxxxxxx	386,450.75
A. Taxes	319,850.66	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	66,600.09	xxxxxxxx	xxxxxxxxx
15. Totals		805,771.60	805,771.60

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	89.98%

17. Item No.14 multiplied by percentage shown above is	347,728.38 and represents the
maximum amount that may be anticipated in 2025	-

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2024	704,655.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxx
3.	Tax Title Liens	178,908.54	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation	394,991.46	xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2024	xxxxxxxxx	1,278,555.00
		1,278,555.00	1,278,555.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxx	-
	_	_

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2024	\$	-
Realized in 2024 Budget		
To Results of Operation (Sheet 1	19)	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>		Amount Resulting from <u>2024</u>		Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization -							
Municipal*	\$	\$		_\$		\$_	
Emergency Authorization -							
Schools	\$	\$		_\$		\$_	-
Overexpenditure of Appropriations	_\$	\$		_\$	99,076.00	\$_	99,076.00
	_\$	\$		_\$		\$_	
	_\$	\$		_\$		\$_	
	_\$	\$		_\$		\$_	
	_\$	\$		_\$		\$_	
	_\$	\$		_\$		\$_	-
	_\$	\$		_\$		\$_	
TOTAL DEFERRED CHARGES	_\$	\$		_\$	99,076.00	\$_	99,076.00

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			3
2.			3
3.			3
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 2

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2024		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	20	CED IN 24	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	550,000.00	
Issued	xxxxxxxxx		
Paid	270,000.00	xxxxxxxx	
Outstanding - December 31, 2024	280,000.00	xxxxxxxx	
	550,000.00	550,000.00	
2025 Bond Maturities - General Capital Bonds		\$ 6,650.00	\$ 280,000.00
2025 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds	\$		
2025 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 6,650.00		

LIST OF BONDS ISSUED DURING 2024

Elst of Bottes Issells Betting 101.					
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024		xxxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN		<u> </u>	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	ir i		1
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN	I i	<u> </u>	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	1		11
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN	<u> </u>	<u> </u>	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	_	-	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2024	ERIAL BONDS		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	<u>-</u>	
2025 Interest on Bonds		 \$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
ORDINANCE #2018-04	3,546,000.00	6/21/2018	1,775,000.00	03/12/25	4.0000%	***	71,000.00	03/12/25
ORDINANCE #2019-08	115,000.00	3/13/2024	115,000.00	03/12/25	4.0000%	****	4,600.00	03/12/25
ORDINANCE #2020-03	1,200,000.00	3/13/2024	1,200,000.00	03/12/25	4.0000%	****	48,000.00	03/12/25
ORDINANCE #2023-06	500,000.00	3/13/2024	500,000.00	03/12/25	4.0000%	****	20,000.00	03/12/25
ORDINANCE #2024-06	1,500,000.00	***	1,500,000.00	***	***	***	***	***
*** Held by the Current Fund								
**** All BAN's will be funded in 2025								
Page Totals	6,861,000.00		5,090,000.00			-	143,600.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	6,861,000.00		5,090,000.00			-	143,600.00	
0								
<u> </u>								
PAGE TOTALS	6,861,000.00		5,090,000.00			-	143,600.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	6,861,000.00		5,090,000.00			-	143,600.00	
<u> </u>								
ນ 								
PAGE TOTALS	6,861,000.00		5,090,000.00			-	143,600.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or (Do not crowd - add additional sheets) written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding		Requirements
			Dec. 31, 2024	For Principal	For Interest/Fees
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
Sheet	7.				
	8.				
34a	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
		Total	-	-	-

(Do not crowd - add additional sheets)

heet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - Dece	ember 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
#18-04/22-05: VARIOUS IMPROVEMENTS	-	37,098.93			18,943.70			18,155.23
#20-03: VARIOUS IMPROVEMENTS	-	217,621.84			217,621.84			-
#23-06: VARIOUS IMPROVEMENTS	-	155,530.68			155,530.68			-
#24-06: VARIOUS IMPROVEMENTS	-	-	5,283,000.00		1,218,913.16			4,064,086.84
			_					
			_					_
Page Total	-	410,251.45	5,283,000.00	=	1,611,009.38	-	-	4,082,242.07

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	-	410,251.45	5,283,000.00	-	1,611,009.38	-	-	4,082,242.07
·								
PAGE TOTALS	-	410,251.45	5,283,000.00	-	1,611,009.38	-	-	4,082,242.07

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2024	2024	Other	Expended	Authorizations	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	-	410,251.45	5,283,000.00	-	1,611,009.38	-	-	4,082,242.07
,								
PAGE TOTALS	-	410,251.45	5,283,000.00	-	1,611,009.38	-	-	4,082,242.07

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024	Other	Expended	Authorizations	Balance - Dece	ember 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	-	410,251.45	5,283,000.00	-	1,611,009.38	-	-	4,082,242.07
GRAND TOTALS	_	410,251.45	5,283,000.00	-	1,611,009.38	-	-	4,082,242.07

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	58,924.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	25,000.00
Deferred Charge - Overexpenditure	xxxxxxxxx	99,076.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	183,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	183,000.00	183,000.00

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	_	xxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. #2024-06: Various Improvements	5,283,000.00	5,100,000.00	183,000.00	
Total	5,283,000.00	5,100,000.00	183,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	169,991.69
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxx
Balance - December 31, 2024	169,991.69	xxxxxxxx
	169,991.69	169,991.69

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for Year 2024 was			:	\$18,	330,28	5.99		
	2.	Amount of Item 1 Collected in 2024 (*)		9	\$17,	992,166.30	_			
	3.	Seventy (70) percent of Item 1			;	\$12,	831,20	0.19		
	(*) In	cluding prepayments and overpayments a	applied.							
B.	1.	Did any maturities of bonded obligations	or notes fall	due during	the year 20	24?				
		Answer YES or NO YES								
	2.	Have payments been made for all bonde December 31, 2024?	ed obligations	s or notes d	lue on or be	fore				
		Answer YES or NO YES	_ If answer	is "NO" give	e details					
		NOTE: If answer to Item B1 is YES, th	en Item B2 ı	must be an	nswered					
C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended? Answer YES or NO NO										
D.										
Ο.	1.	Cash Deficit 2023					\$			
	2.	4% of 2023 Tax Levy for all purposes:								
			Levy	\$		_ =	\$			
	3.	Cash Deficit 2024					\$			
	4.	4% of 2024 Tax Levy for all purposes:	Levy	\$		=	\$			
			Levy	Ψ		_	Ψ			
E.		<u>Unpaid</u>	202	<u>23</u>	2	024		<u>Total</u>		
	1.	State Taxes \$		Ç	\$		\$	-		
	2.	County Taxes \$		9	\$	-	- _\$	-		
	3.	Amounts due Special Districts								
		\$			\$	-	_\$	-		
	4.	Amount due School Districts for School	Гах							
		\$			\$2,	499,801.48	_\$	2,499,801.48		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.